

FINAL GENERAL FUND BUDGET

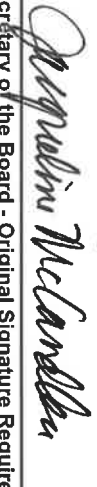
Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget:


President of the Board - Original Signature Required

Date 7/20/23


Secretary of the Board - Original Signature Required

Date 7/20/23


Chief School Administrator - Original Signature Required

Date 7/20/23

Ryan P Kish

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Extn :

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Extension

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Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2023-2024 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Palmerton Area SD	COUNTY : Carbon	AUN : 121136503
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes ☒

No ☐

If yes, see information below, taken from the 2023-2024 General Fund Budget.


Total Budgeted Expenditures	\$38963218
Ending Unassigned Fund Balance	\$94747
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	0.24%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒

No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/20/23
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DUE DATE: AUGUST 15, 2023

FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Palmerston Area SD	County : Carbon	AUN Number : 121136503
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/17/23
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	The District believes it is sound fiscal practice to provide for unplanned operating contingencies through budgetary reserve.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The District believes it is sound fiscal practice to maintain an unassigned fund balance as a safety net for cash flow purposes.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	As approved by board
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	As approved by board

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	24,141
0820 Restricted Fund Balance	277,307
0830 Committed Fund Balance	3,276,779
0840 Assigned Fund Balance	5,127,403
0850 Unassigned Fund Balance	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$8,404,182</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	22,947,312
7000 Revenue from State Sources	14,075,010
8000 Revenue from Federal Sources	1,688,708
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$38,711,030</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$47,115,212</u>

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	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	18,880,682
6113 Public Utility Realty Taxes	18,000
6114 Payments in Lieu of Current Taxes - State / Local	5,101
6120 Current Per Capita Taxes, Section 679	35,469
6140 Current Act 511 Taxes - Flat Rate Assessments	53,456
6150 Current Act 511 Taxes - Proportional Assessments	2,278,882
6400 Delinquencies on Taxes Levied / Assessed by the LEA	929,505
6500 Earnings on Investments	370,000
6700 Revenues from LEA Activities	33,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	335,717
6910 Rentals	500
6920 Contributions and Donations from Private Sources	2,000
6940 Tuition from Patrons	2,000
6990 Refunds and Other Miscellaneous Revenue	3,000
REVENUE FROM LOCAL SOURCES	\$22,947,312
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	7,266,262
7112 Basic Education Funding-Social Security	550,893
7160 Tuition for Orphans Subsidy	50,000
7170 School Improvement Grants	1,502,444
7292 Pre-K Counts	330,000
7311 Pupil Transportation Subsidy	420,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	23,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	227,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	30,000
7340 State Property Tax Reduction Allocation	940,859
7505 Ready to Learn Block Grant	303,548
7820 State Share of Retirement Contributions	2,431,004
REVENUE FROM STATE SOURCES	\$14,075,010
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	423,562
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	59,928
8517 Title IV - 21st Century Schools	24,000

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	1,181,218
REVENUE FROM FEDERAL SOURCES	\$1,688,708
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	38,711,030

Act 1 Index (current): 5.5%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$18,880,682	
Amount of Tax Relief for Homestead Exclusions	<u>\$940,859</u>	
Total Approx. Tax Revenue:	\$19,821,541	
Approx. Tax Levy for Tax Rate Calculation:	\$20,815,261	
	Carbon	Total

2022-23 Data		
a. Assessed Value	\$317,935,916	\$317,935,916
b. Real Estate Mills	62.9150	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$823,272,241	\$823,272,241
d. Assessed Value	\$320,654,104	\$320,654,104
e. Assessed Value of New Constr/ Renov	\$0	\$0
2022-23 Calculations		
f. 2022-23 Tax Levy	\$20,002,938	\$20,002,938
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$20,002,938	\$20,002,938
(f Total * g)		
i. Base Mills Subject to Index	62.9150	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	95.00000%	95.00000%
k. Tax Levy Needed	\$20,815,261	\$20,815,261
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	64.9150	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$20,815,261	\$20,815,261
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$19,874,402
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$18,880,682
(n * Est. Pct. Collection)		

Act 1 Index (current): 5.5%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$18,880,682	
Amount of Tax Relief for Homestead Exclusions	<u>\$940,859</u>	
Total Approx. Tax Revenue:	\$19,821,541	
Approx. Tax Levy for Tax Rate Calculation:	\$20,815,261	
	Carbon	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	66.3753	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$21,283,512	\$21,283,512
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$4,120.00	
Number of Homestead/Farmstead Properties	3526	3526
Median Assessed Value of Homestead Properties		\$52,505

Act 1 Index (current): 5.5%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$18,880,682
Amount of Tax Relief for Homestead Exclusions	<u>\$940,859</u>
Total Approx. Tax Revenue:	\$19,821,541
Approx. Tax Levy for Tax Rate Calculation:	\$20,815,261
	Carbon
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$940,859	Lowering RE Tax Rate	\$0	\$940,859
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$940,859

<u>CODE</u>								
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>			<u>Percent Collected</u>		
Carbon	320,654,104	64.9150	20,815,261			95.00000%		
Totals:	320,654,104		20,815,261	-	940,859 =	19,874,402 X	95.00000% = 18,880,682	
				<u>Rate</u>	<u>Estimated Revenue</u>			
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00	35,469			
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00	35,469	35,469	
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00	17,987	17,987	
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0	
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0	
Total Current Act 511 Taxes – Flat Rate Assessments						53,456	53,456	
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	1,937,008	1,937,008	
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0	
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	341,874	341,874	
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0	
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0	
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0	
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0	
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0	
Total Current Act 511 Taxes – Proportional Assessments						2,278,882	2,278,882	
Total Act 511, Current Taxes							2,332,338	
Act 511 Tax Limit -->					823,272,241 X	12	9,879,267	
					Market Value	Mills	(511 Limit)	

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Carbon	62.9150	64.9150	3.18%	Yes	5.5%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	5.5%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	5.5%				
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	5.5%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.5%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.5%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	15,896,314
1200 Special Programs - Elementary / Secondary	6,900,806
1300 Vocational Education	2,188,559
1400 Other Instructional Programs - Elementary / Secondary	352,046
1600 Adult Education Programs	189,162
Total Instruction	\$25,526,887
2000 Support Services	
2100 Support Services - Students	1,107,915
2200 Support Services - Instructional Staff	576,469
2300 Support Services - Administration	2,083,780
2400 Support Services - Pupil Health	350,602
2500 Support Services - Business	528,783
2600 Operation and Maintenance of Plant Services	2,902,523
2700 Student Transportation Services	1,351,574
2800 Support Services - Central	633,559
2900 Other Support Services	23,000
Total Support Services	\$9,558,205
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,094,576
3300 Community Services	276,000
Total Operation of Non-Instructional Services	\$1,370,576
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	250,000
Total Facilities Acquisition, Construction and Improvement Services	\$250,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	2,157,550
5900 Budgetary Reserve	100,000
Total Other Expenditures and Financing Uses	\$2,257,550
Total Estimated Expenditures and Other Financing Uses	\$38,963,218

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<u>Description</u>		<u>Amount</u>
1000 Instruction		
1100 <u>Regular Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		8,288,550
200 Personnel Services - Employee Benefits		5,669,525
300 Purchased Professional and Technical Services		312,302
400 Purchased Property Services		67,088
500 Other Purchased Services		978,312
600 Supplies		490,734
700 Property		85,075
800 Other Objects		4,728
Total Regular Programs - Elementary / Secondary		\$15,896,314
1200 <u>Special Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		1,925,878
200 Personnel Services - Employee Benefits		1,267,707
300 Purchased Professional and Technical Services		1,247,540
500 Other Purchased Services		2,378,121
600 Supplies		80,930
800 Other Objects		630
Total Special Programs - Elementary / Secondary		\$6,900,806
1300 <u>Vocational Education</u>		
100 Personnel Services - Salaries		218,030
200 Personnel Services - Employee Benefits		172,772
400 Purchased Property Services		2,500
500 Other Purchased Services		1,777,982
600 Supplies		17,275
Total Vocational Education		\$2,188,559
1400 <u>Other Instructional Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		32,627
200 Personnel Services - Employee Benefits		13,926
500 Other Purchased Services		305,493
Total Other Instructional Programs - Elementary / Secondary		\$352,046
1600 <u>Adult Education Programs</u>		
500 Other Purchased Services		189,162
Total Adult Education Programs		\$189,162
Total Instruction		\$25,526,887
2000 Support Services		
2100 <u>Support Services - Students</u>		
100 Personnel Services - Salaries		646,115
200 Personnel Services - Employee Benefits		414,402
300 Purchased Professional and Technical Services		22,500
400 Purchased Property Services		2,478
500 Other Purchased Services		6,295
600 Supplies		13,625
800 Other Objects		2,500

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<u>Description</u>	<u>Amount</u>
Total Support Services - Students	\$1,107,915
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	257,747
200 Personnel Services - Employee Benefits	219,718
300 Purchased Professional and Technical Services	32,473
400 Purchased Property Services	4,801
500 Other Purchased Services	5,095
600 Supplies	55,115
800 Other Objects	1,520
Total Support Services - Instructional Staff	\$576,469
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,034,113
200 Personnel Services - Employee Benefits	690,754
300 Purchased Professional and Technical Services	198,300
400 Purchased Property Services	19,863
500 Other Purchased Services	76,800
600 Supplies	36,417
700 Property	500
800 Other Objects	27,033
Total Support Services - Administration	\$2,083,780
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	193,143
200 Personnel Services - Employee Benefits	135,084
300 Purchased Professional and Technical Services	12,125
400 Purchased Property Services	2,368
500 Other Purchased Services	219
600 Supplies	7,225
700 Property	200
800 Other Objects	238
Total Support Services - Pupil Health	\$350,602
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	288,554
200 Personnel Services - Employee Benefits	181,352
300 Purchased Professional and Technical Services	37,573
400 Purchased Property Services	3,064
500 Other Purchased Services	9,920
600 Supplies	4,500
800 Other Objects	3,820
Total Support Services - Business	\$528,783
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	1,053,882
200 Personnel Services - Employee Benefits	694,479
300 Purchased Professional and Technical Services	50,104
400 Purchased Property Services	169,207
500 Other Purchased Services	159,970

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<u>Description</u>	<u>Amount</u>
600 Supplies	774,531
800 Other Objects	350
Total Operation and Maintenance of Plant Services	\$2,902,523
2700 <u>Student Transportation Services</u>	
500 Other Purchased Services	1,351,574
Total Student Transportation Services	\$1,351,574
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	337,597
200 Personnel Services - Employee Benefits	248,764
300 Purchased Professional and Technical Services	38,748
500 Other Purchased Services	3,650
600 Supplies	3,300
800 Other Objects	1,500
Total Support Services - Central	\$633,559
2900 <u>Other Support Services</u>	
500 Other Purchased Services	23,000
Total Other Support Services	\$23,000
Total Support Services	\$9,558,205
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	425,238
200 Personnel Services - Employee Benefits	226,166
300 Purchased Professional and Technical Services	107,001
400 Purchased Property Services	38,760
500 Other Purchased Services	140,961
600 Supplies	128,585
800 Other Objects	27,865
Total Student Activities	\$1,094,576
3300 <u>Community Services</u>	
300 Purchased Professional and Technical Services	260,000
800 Other Objects	16,000
Total Community Services	\$276,000
Total Operation of Non-Instructional Services	\$1,370,576
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
400 Purchased Property Services	250,000
Total Facilities Acquisition, Construction and Improvement Services	\$250,000
Total Facilities Acquisition, Construction and Improvement Services	\$250,000
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	557,550
900 Other Uses of Funds	1,600,000

<u>Description</u>	<u>Amount</u>
Total Debt Service / Other Expenditures and Financing Uses	\$2,157,550
5900 <u>Budgetary Reserve</u>	
800 Other Objects	100,000
Total Budgetary Reserve	\$100,000
Total Other Expenditures and Financing Uses	\$2,257,550
TOTAL EXPENDITURES	\$38,963,218

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<u>Cash and Short-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	8,705,630	8,358,695
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	1,836,371	1,836,371
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$10,542,001	\$10,195,066

<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$10,542,001	\$10,195,066

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
0510 Bonds Payable	30,347,598	27,952,819
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$30,347,598	\$27,952,819
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$30,347,598	\$27,952,819

<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$30,347,598	\$27,952,819

Account Description	Amounts
0810 Nonspendable Fund Balance	24,141
0820 Restricted Fund Balance	277,307
0830 Committed Fund Balance	3,276,779
0840 Assigned Fund Balance	4,780,468
0850 Unassigned Fund Balance	94,747
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$8,151,994
5900 Budgetary Reserve	100,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$8,553,442